ORDINANCE NO. 1037

AN ORDINANCE OF THE CITY OF BRIDGEPORT, NEBRASKA, CONFIRMING THE SALE OF CERTAIN REAL PROPERTY DESCRIBED AS LOTS 5A AND 5B, HERITAGE SUBDIVISION OF THE REPLAT OF LOT 2 AND PART OF LOT 1, HOSPITAL ADDITION TO THE CITY OF BRIDGEPORT, MORRILL COUNTY, NEBRASKA, AND LOTS 3 AND 4, BLOCK 1, HOSPITAL ADDITION TO THE CITY OF BRIDGEPORT, MORRILL COUNTY, NEBRASKA.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF BRIDGEPORT, NEBRASKA:

Section 1: Preamble

WHEREAS, Neb. Rev. Stat. § 17-503 authorizes the power any city of the second class or village to convey any real property owned by it, other than real property used in the operation of public utilities;

WHEREAS pursuant to Neb. Rev. Stat. § 17-503, on February 12, 2026 the City passed and adopted Resolution 2026-01 which set forth that the real property described above would be sold pursuant to the terms and conditions of the Lease Agreement signed entered into by the City on May 22, 2018;

WHEREAS pursuant to Neb. Rev. Stat. § 17-503(2) following passage of Resolution 2026-01 notice of the proposed property sale was published once each week for three (3) consecutive weeks in legal newspaper in or of general circulation in the City, that being the Bridgeport News Blade;

WHEREAS No Petition has been filed that meets the requirements of Neb. Rev. Stat. § 17-503(3) within the thirty (30) days of the third (3rd) publication;

WHEREAS pursuant to Neb. Rev. Stat. § 17-503(3) the property has been sold pursuant to the terms as set forth in Resolution 2026-01. The name(s) of the purchaser and purchase price are as follows:

LOTS 5A AND 5B, HERITAGE SUBDIVISION OF THE REPLAT OF LOT 2 AND PART OF LOT 1, HOSPITAL ADDITION TO THE CITY OF BRIDGEPORT, MORRILL COUNTY, NEBRASKA, AND LOTS 3 AND 4, BLOCK 1, HOSPITAL ADDITION TO THE CITY OF BRIDGEPORT, MORRILL COUNTY, NEBRASKA.

Purchaser: Future Nebraska, LLC
Sale Price: $616,017.35

NOW THEREFORE:

Section 2: Confirmation of Sale.

The City of Bridgeport hereby confirms that pursuant to Resolution 2026-01, the real property hereinafter shall be sold to the above-referenced parties for the above-referenced price(s), and pursuant to the terms as set forth in Resolution 2026-01. The Mayor is hereby authorized to execute all documents that may be required to effectuate

the transfer of all right, title and interest of the City of Bridgeport, Nebraska in said real property, including authorization to execute any and all documents that may be required to facilitate the auction of the property to be performed by Kraupie's Real Estate and Auctioneering.

Section 3: Repeal of Previous Ordinances.

Any ordinance or part of any ordinance in conflict with this ordinance is hereby repealed to the extent of such conflict. Should any part or section of this ordinance be declared void, invalid, and unenforceable, such declaration shall not affect any other part of this ordinance.

Section 4: Effective Date; Publication Authorized in Pamphlet Form.

This ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form according to law.

PASSED AND APPROVED THIS 11th DAY OF JUNE, 2026.

ATTEST:

GAIL BEYER
MAYOR

DORETTA J. HUCK
CITY CLERK/TREASURER